

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3936

ANSWERED ON:27.03.2017

Adverse Comment of NITI Aayog

Sigriwal Shri Janardan Singh

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the NITI Aayog has made adverse remarks on PSU oil companies about huge expenditure of Government money on diversification of non-strategically important areas and to expand their private capacity;
 - (b) if so, the details of such companies along with the discrepancies found in investment; and
 - (c) the corrective measures taken / proposed to be taken by the Government in this regard?
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Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS

(SHRI DHARMENDRA PRADHAN)

(a) to (c): NITI Aayog's Committee on sick / loss making / non-performing Central Public Sector Enterprises (CPSEs) had reviewed the cases of sick / loss-making / non-performing CPSEs which included some CPSEs under the administrative control of the Ministry of Petroleum & Natural Gas (MoPNG). Two CPSEs under MoPNG namely Indian Oil CREDA Bio Fuels Ltd. and CREDA HPCL Bio Fuels Ltd. which are subsidiaries of Indian Oil Corporation Ltd. (IOCL) and Hindustan Petroleum Corporation Ltd. (HPCL) respectively were recommended for closure. MoPNG has taken necessary action on the recommendation.
